

DEPARTMENT OF WATER AND POWER BOARD OF ADMINISTRATION (Retirement Board) NEWSLETTER

Retirement Board Members
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<u>News from the Board of Administration</u>

Election of New Board Members

In January 2009, the Retirement Board adopted election guidelines in preparation for the election of the three active employee members of the Retirement Board whose terms will expire on May 1, 2009. The Board of Water and Power Commissioners reviewed and approved those guidelines at their February 3, 2009, meeting.

Update Tax Withholdings

Each January, federal tax tables are updated and this may have affected the amount of your tax deductions. We therefore encourage you to update your tax withholdings. Retirees moving out of state should also update their tax withholdings to prevent unnecessary California State Income Tax withholdings. Contact the Retirement Office at 213-367-1715 for any changes.

Direct Deposit

Signing up for direct deposit is a safe and convenient way to ensure timely receipt of your retirement allowance each month. There are many benefits to signing up for direct deposit. Direct deposits are completely confidential and best of all, they never get lost. Your money is automatically deposited into your account on time and you are issued a payment summary of your deposit that looks similar to your check stub. We strongly encourage you to take advantage of this service by contacting the Retirement Office today at 213-367-1715.

News from the Retired Employees' Association:

OUR NEXT MEETING WILL BE HELD ON SATURDAY, APRIL 4 AT 1:00 PM IN THE JOHN FERRARO BUILDING AUDITORIUM. OUR PREVIOUSLY SCHEDULED SPEAKER WILL BE UNAVAILABLE THAT DAY. WE HAVE A GREAT REPLACEMENT. PAM SANCHEZ, THE HEALTH PLANS MANAGER, WILL BE OUR SPEAKER. SHE WILL DISCUSS THE UPCOMING CHANGES IN THE HEALTH PLANS. SHE WILL ANSWER ALL OF YOUR QUESTIONS REGARDING THE PLANS. THE HEALTH PLANS' OPEN ENROLLMENT WILL BEGIN LATER THIS MONTH. LOOK FOR DETAILS IN YOUR MAIL. REFRESHMENTS WILL BE SERVED IN THE CAFETERIA AFTER THE MEETING.

DEPARTMENT OF WATER AND POWER

RETIREMENT PLAN OFFICE PO BOX 51111, ROOM 357 LOS ANGELES, CA 90051-0100 FIRST-CLASS MAIL U.S. POSTAGE PAID LOS ANGELES, CA PERMIT NO. 16922

IMPORTANT NUMBERS TO REMEMBER:

Los Angeles Department of Water and Power (DWP):		Retired Employees' Association Officers:	
To report the death of an eligible spouse	(213) 367-1715	Dolores Foley - President	(626) 445-7376
To report the death of a retiree	(213) 367-1721	Tim Hemming – 1st Vice President	(562) 708-4428
DWP Credit Union	(800) 300-9728	Don Mc Poland – 2 nd Vice President	(818) 243-3174
DWP Employees' Association	(213) 367-3146	Norma Aguirre – Treasurer	(562) 926-2559
DWP INTAKE Magazine	(213) 367-1361	Anna Gee - Secretary	(626) 576-8522
DWP Health Plan & Medicare	(800) 831-4778	Lloyd Herbs - Chaplain	(323) 757-2327
DWP Retirement Office	(213) 367-1712	Mary Cardona – Sergeant-at-Arms	(323) 222-7042
		Ramiro Beltran – Empl. Assn. Liaison	(909) 622-9517
		Venest Henry-Evans – Credit Union Liaison	(310) 53-8247
		Vince Foley - Chairman, Retirees' Health Care &	
		Benefits Committee	(626) 445-7376
		Dave Cox - At-Large Director	(310) 472-6363